## 1. India's economy overtakes France to become sixth largest in the world

The country's gross domestic product (GDP) surged to \$2.597 trillion at the end of 2017, compared to France's \$2.582 trillion. India has doubled its GDP in the last ten years, but with 1.34 billion people - a population 20 times higher than in France, the European country has better living standards.

With the growth forecast of 7.3 percent in the next two years, India is becoming the world's fastest growing emerging economy. The World Bank predicts the growth will speed up to 7.5 percent for 2019-20.

# 2. "LNG KANO", the 1st long term LNG cargo arrives in India from Russia:

"LNG KANO", the 1st long term LNG cargo from @GazpromEN along with Russian delegation and officials from @gailindia. The arrival of this cargo marks a historic milestone in India-Russia energy ties & has built another strong bridge to 70 years of bilateral friendship.



As part of India's new energy sourcing strategy, the first Russian long-term liquefied natural gas (LNG) 3.4 trillion British thermal unit (TBtu) of cargo arrived at the Dahej LNG terminal in Gujarat .Indian firms have inked long-term LNG contracts totalling 22 million metric tonnes per annum (mmtpa), with the country consuming 145 million standard cubic meters a day (mmscmd) of gas. India, the world's fourth-largest LNG importer, has also been trying to leverage the glut in global LNG supplies to renegotiate its contracts.

Read more: <u>https://www.livemint.com/Industry/RFRYQPNtOHRbvt0GHiSyyI/First-longterm-LNG-</u> <u>cargo-from-Russia-arrives-in-Gujarat.html</u>

## 3. Indian Economic Forum

The first Russian—Indian Economic Forum in St. Petersburg will take place on 19–20 August 2018. The event will be organized by the Ministry of Economic Development of the Russian Federation, the National Institution for Transforming India, and the Roscongress Foundation.

The Minister of Economic Development of the Russian Federation Maksim Oreshkin and the Vice-Chairman of the National Institution for Transforming India Rajiv Kumar will take part in the plenary session, the focal point of the forum's business programme. The programme will include five round tables on the topics of transport, agriculture, small and medium-sized enterprises, digital transformation, and industrial cooperation. Topics also being considered include regional cooperation, and collaboration in the banking and investment sectors.

Read more: https://roscongress.org/en/events/rossiysko-indiyskiy-ekonomicheskiy-forum-2018/

# 4. International Yoga Day 2018 celebrated from Vladivostok to St Petersburg:

Aimed at raising awareness about holistic health, the UN- declared International Day of Yoga was observed enthusiastically across Russia, with over 33,000 people participating in the mass events that were organized in Moscow and other regions of Russia.





5. Football fans from India say Russia hosts 'best- ever FIFA World Cup' in history



Read more: <u>http://tass.com/sport/1010483</u>

## 6. Summer Bazaar 2018:

Embassy of India organized annual summer bazaar which was a feast for Muscovites, who enjoyed Indian, food , cultural performances, photography and other variety of entertainment!

